

XL Telecom & Energy Limited

(Formerly known as XL Telecom Ltd)

Regd Office: 335, Chandralok Complex, S.D.Road, Secunderabad - 500 003.

Corporate Office: C2, Pooja Plaza, Vikrampuri, Secunderabad - 500 009

Un-audited Financial Results for the Quarter Ended 30th September, 2007

Particulars	1st Quarter ending 30.09.2007 Rs. in Million	1st Quarter ending 30.09.2006 Rs. in Million	Audited Year ending 30.06.2007 Rs. in Million
Revenues	1505.90	1217.74	5231.43
Other Income	11.13	2.09	14.20
Total Income	1517.03	1219.83	5245.63
Consumption of Raw Materials, Components, stores and spares	1331.20	1081.69	4557.35
General Admin, Selling Expense s	63.42	49.36	276.62
Gross Profit (EBIDTA)	122.41	88.78	411.66
Interest & Finance Charges	35.71	27.91	139.38
Depreciation	5.10	3.87	16.20
Profit Before Tax	81.60	57.00	256.08
Tax (current)	21.00	15.25	50.47
Fringe Benefit- Tax	0.33	0.30	1.61
Deferred- Tax	0.00	0.00	2.23
Profit After Tax	60.27	41.45	201.77
Equity Capital	145.01	105.43	145.01
Reserves	1447.80	689.60	1387.53
Earnings Per Share (Rs.)	4.16	3.93	13.91
Annualised (Rs.)	16.62	15.73	13.91
Non Promoter Holding	10315818	N.A.	9899544
% of Non Promoter Holding	71.14%	N.A.	68.27%
Segment Wise Reporting			
REVENUES			
Telecom	1107.10	1002.71	4318.40
Energy	398.80	215.03	913.03
Total	1505.90	1217.74	5231.43
Gross Margins			
Telecom	70.17	58.83	319.23
Energy	52.24	29.95	76.23
Total	122.41	88.78	395.46
Capital Employed			
Telecom	1620.60	1023.30	1462.40
Energy	728.10	459.74	654.64
Total	2348.70	1483.04	2117.04

Notes:

1. The above results have been reviewed by the Audit committee in its meeting held on 31st October, 2007 and approved by the Board of Directors in the meeting held on the same day. The financial results for the quarter ended 30th September, 2007 have been reviewed by the Statutory Auditors of the Company.
2. The Company is setting up Solar Photovoltaic Cell manufacturing unit with a capacity of 120 MW alongwith fully automated module manufacturing plant with 40 MW capacity with a total capital outlay of Rs.305 Crores.
3. The Company has raised US\$ 40 million through allotment of Foreign Currency convertible Bonds in the month of October, 2007 which are listed in Singapore Stock Exchange.
4. The Company has allotted 52,50,000 warrants to the Promoter group and others in the month of October, 2007 as approved by the Shareholders.
5. The Company has executed export orders for supply of Solar Photovoltaic Modules of 1 MW valued at US \$ 4.05 million out of its 100% EOU established through IPO proceeds. The Company has still the order book position of 12 MW valued at US\$ 48 million which shall be executed during the current financial year ending 30th June, 2008.
6. As on date, the Company has utilized Rs.413.60 Million out of 593.73 Millions raised through the IPO. The balance available is expected to be invested in the projects during the current financial year as approved by the Shareholders.
7. In terms of amended clause 41 of the Listing agreement, details of Investors complaints for the quarter ended 30th September, 2007 are
 - a. Opening Balance NIL
 - b. Received during the Quarter 21
 - c. Resolved during the Quarter 21
 - d. Pending at the end of Quarter NIL
8. Figures for the previous year have been regrouped wherever necessary.
9. Provision for deferred tax liability will be provided at the end of the year.

**By the order of the Board
FOR XL TELECOM & ENERGY LTD**

**DINESH KUMAR
Managing Director**

**Place : Mumbai
Date : 31.10.2007**

Rs.160 million Exports
in Solar division for
1st Quarter

45% growth in
PAT

24% Growth in
Revenue

Energy Segment
Growth 86%